HCC Increases State Income

- The activities of HCC’s 2008-09 student body will generate about $91.2 million in labor income in the Florida economy each year.
- Once HCC’s current students become active in the Florida workforce, they will promote business output, raise consumer spending, and increase property income in the state. All of this contributes an additional $69.2 million in taxable income each year.
- Altogether, higher student income and associated effects on business productivity add $160.4 million in income annually to the Florida economy.

HCC Reduces Social Costs

- Education is statistically correlated with improved lifestyle behaviors, including reduced incidences of absenteeism, alcohol abuse, and smoking, lower probability of committing crime, and fewer welfare and unemployment claims.

Annual Benefits to the Florida Public Due to HCC ($ Millions)

- It is estimated that HCC’s 2008-09 student population will generate social savings to the Florida public equal to $7.6 million a year.
- These savings accrue to all Florida residents—students, homeowners, businesses, and taxpayers.

EMSI is a leading provider of socioeconomic impact and strategic planning tools to community and technical colleges in the US and Canada. Visit us at www.economicmodeling.com for more information. To see full documentation of the study, please contact the college.